NOTICE OF PUBLIC HEARING ON TAX INCREASE

"PROPOSED TAX RATE \$.70000 per \$100

"NO-NEW REVENUE TAX RATE \$.63295 per \$100

"VOTER-APPROVAL TAX RATE \$.82941 per \$100

"The no-new-revenue tax rate is the tax rate for the 2024-2025 tax year that will raise the same amount of property tax revenue for the City of Cotulla from the same properties in both the 2023-2024 tax year and the 2024-2025 tax year.

"The voter-approval tax rate is the highest tax rate that the City of Cotulla may adopt without holding an election to seek voter approval of the rate.

"The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Cotulla is proposing to increase property taxes for the 2024 - 2025 tax year. "A public hearing on the proposed tax rate will be held at 6:00 p.m. on August 29, 2024, at the A.B. Alexander Convention Center, 290 N IH 35 Access Road, Cotulla, Texas 78014.

"The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Cotulla is not required to hold an election at which voters may accept or reject the proposed tax rate.

However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council at their offices or by attending the public hearing mentioned above.

"Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

"Property tax amount = tax rate x taxable value of your property / 100

"(Names of all members of the governing body, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating the absences.)

"Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

"The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state."

PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THE HEARING(S) WHO MAY NEED ASSISTANCE SHOULD CONTACT THE CITY SECRETARY AT (830) 879-2367 TWO WORKING DAYS PRIOR TO THE HEARING(S) SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE. THE A.B. ALEXANDER CONVENTION CENTER IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE.

By: Bianca Maldonado